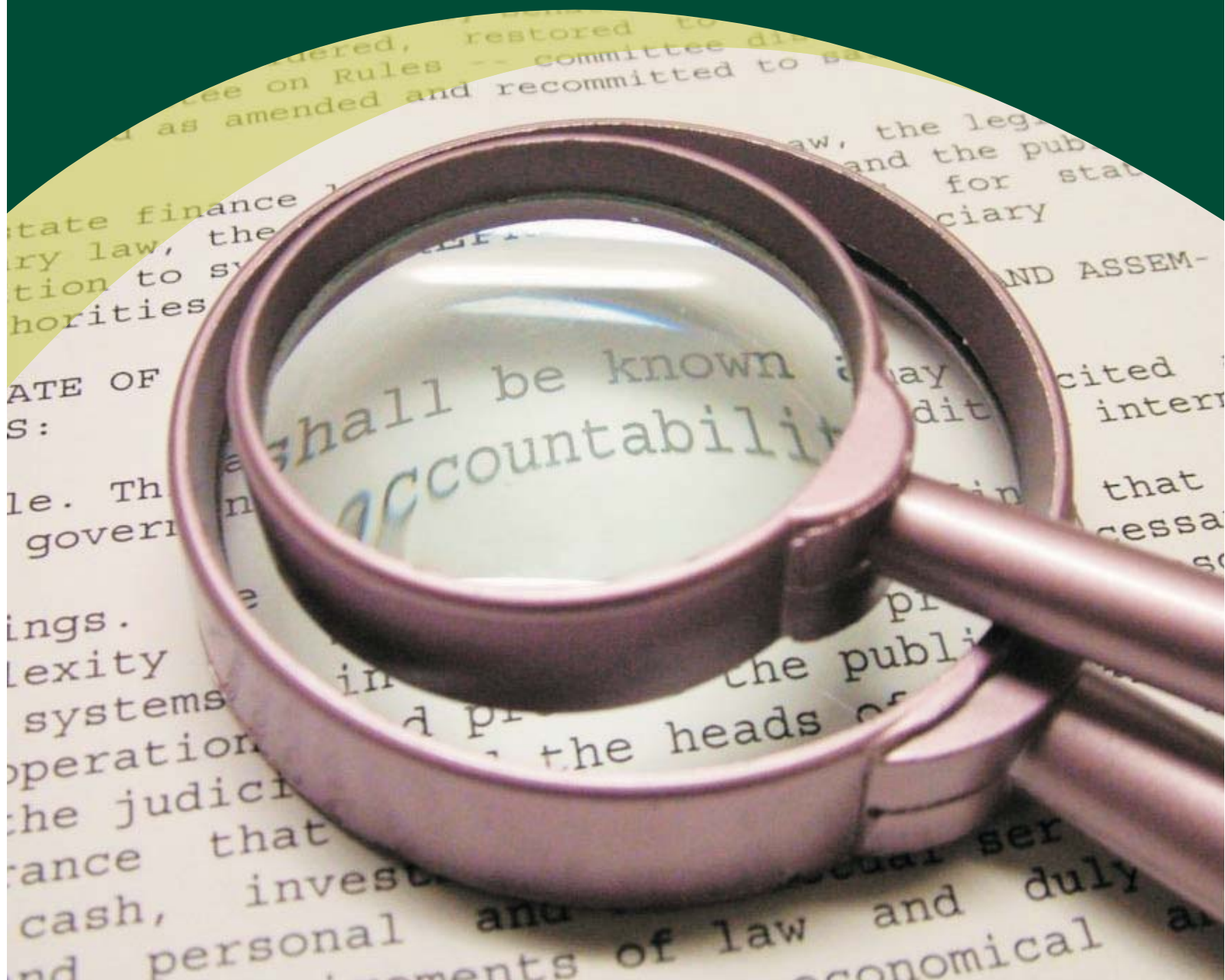


Conflicts of interest policy



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Conflicts of interest policy

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Nedgroup Life product and distribution suite



Nedgroup Life Assurance Company Limited Reg No 1993/001022/06, 1st Floor, Ridgeside Campus, 2 Ncondo Drive, Umhlanga, 4320. We support resolution for unresolved disputes via the Ombudsman for Long-term Insurance. We are an authorised financial services provider (licence number 40915). We are a registered credit provider in terms of the National Credit Act (NCR Reg No NCRCP61).

A member of the Nedbank group.

 June 2011. This information replaces any previously distributed marketing information that may still be in circulation.

Nedgroup Life Conflict of Interest Policy - reviewed June 2011.

Nedgroup Life Assurance Company Limited

Conflicts of Interest Level 4 Policy

1 Background

Nedgroup Life operates in the long-term insurance industry and is a product provider and, as such, maintains relationships with various distribution channels who sell its products. Nedgroup Life is a licensed financial services provider and therefore must comply with the provisions of the Financial Advisory and Intermediary Act, 37 of 2002 (FAIS), and the General Code of Conduct for Authorised Financial Services Providers and their Representatives (as amended).

In January 2007 the Financial Services Board (FSB) released a discussion paper (Board Notice 58 of 2010) on conflict of interest and transparent disclosure. The paper gives the following background to the matter:

The General Code of Conduct for Authorised Financial Services Providers and their Representatives, 2003, currently requires financial services providers and their representatives to disclose to the client the existence of actual or potential conflict of interest. However, there does not appear to be a common understanding of which indirect benefits need to be disclosed or how disclosure is to be carried out. Currently efficient conflict management policies are not in place within financial institutions. The absence of conflict management policies and a generic understanding of what conflict of interest is and the impact of conflict of interest on a provider's behaviour can lead to unfair treatment of consumers and the rendering of inappropriate financial services by providers. Disclosure of direct and indirect benefits is generally not made in a consistent or transparent manner across the industry. This has resulted in the perception that non-cash incentives and other benefits are not being disclosed or, where they are disclosed, such disclosure is vague and inadequate. This is damaging to the public's perception of the integrity of the financial services industry.

The abovementioned concerns have now been addressed and promulgated in Board Notice 58 of 2010, in which sections 1 and 3 of the General Code of Conduct have been amended and broadened.

2 Introduction

In terms of section 3A (2)(a) of FAIS Nedgroup Life is required to maintain and operate effective organisational and administrative arrangements with a view to taking all reasonable steps to identify, monitor and manage conflict of interest. Nedgroup Life has put in place a policy to safeguard its clients' interests and ensure fair treatment of clients.

This General Code of Conduct stipulates that every provider, other than a representative, must adopt, maintain and implement a conflict of interest management policy that complies with the provisions of FAIS.

As a result a provider must have a documented policy on conflict of interest stipulating the objectives and processes in managing conflict of interest. All providers, key individuals, representatives, associates and administrative staff should commit to such a policy and the processes should be monitored on an ongoing basis.

The provider should keep and maintain a register in which all actual or potential conflicts are recorded.

Therefore as a result of these changes and a gap between the current Nedbank Group Level 3 Policy, the Code of Business Ethics and the provisions of the Association for Savings and Investment South Africa (ASISA) Code on Commission Control and the Interpretation of Remuneration Legislation, it was established that there was a need to implement a level 4 policy specifically for Nedgroup Life.

3 Definitions/Description of terms

3.1 Conflict of interest

A conflict of interest involves the actual, apparent or potential abuse of the trust that people have in professionals. The simplest working definition states: A conflict of interest is a situation in which financial or other personal considerations have the potential to compromise or bias professional judgement and objectivity. An apparent conflict of interest is one in which a reasonable person would think that the professional's judgement is likely to be compromised. A potential conflict of interest involves a situation that may develop into an actual conflict of interest. It is important to note that a conflict of interest exists whether or not decisions are affected by a personal interest and implies only the potential for bias, not the likelihood.

Section 1 of the General Code of Conduct defines conflict of interest as:

any situation in which a provider or a representative has an actual or potential interest that may, in rendering a financial service to a client –

- (a) influence the objective performance of his, her or its obligations to that client; or
- (b) prevent a provider or representative from rendering an unbiased and fair financial service to that client, or from acting in the interests of that client, including but not limited to
 - (i) a financial interest;
 - (ii) an ownership interest;
 - (iii) any relationship with a third party'.

For the purposes of this policy, possible conflicts of interest are defined as, among others:

- conflicts of interest between Nedgroup Life and the client;
- conflicts of interest between Nedgroup Life clients if Nedgroup Life is providing products for different clients, and the different interests conflict materially;
- conflicts of interest where associates, product suppliers, distribution channels or any other third party is involved in the rendering of a financial service to a client; and
- holding confidential client information that, if Nedgroup Life disclosed or used by Nedgroup Life, would affect the services provided to clients.

3.2 Financial interest

Means any cash, cash equivalent, voucher, gift, service, advantage, benefit, discount, domestic or foreign travel, hospitality, accommodation, sponsorship, other incentive or valuable consideration, other than:

- (a) ownership interest, which includes
 - any equity or proprietary interest, for which fair value was paid by the owner at the time of acquisition, other than equity or a proprietary interest held as an approved nominee on behalf of another person; and
 - any dividend, profit share or similar benefit derived from that equity or proprietary interest;
- (b) training, that is not exclusively available to a selected group of providers or representatives, on
 - products and legal matters relating to those products;
 - general financial and industry information;
 - the specialised technological systems of a third party necessary for the rendering of a financial services, but excluding travel and accommodation associated with that training.

3.3 Immaterial financial interest

Means any financial interest with a determinable monetary value, the aggregate of which does not exceed R1 000,00 in any calendar year from the same third party in that calendar year.

NOTE: The R1 000,00 cannot be spent on one occasion; it must be spent over a period of time, eg Nedgroup Life cannot spend the total amount to entertain the staffmembers of a distribution channel by taking them to dinner on one evening.

3.4 Aggregate

For the purposes of this policy, 'aggregate' is defined as the total amount made up of smaller amounts that are incurred in a calendar year.

3.5 Disclosure

The actual or potential existence of a conflict of interest may, in itself, not be a wrongdoing or undesirable practice. It is, however, imperative to disclose properly the nature and monetary value, if determinable, of such a conflict to a client. Such disclosure can be made prior to rendering financial services or in the record of advice, and should preferably be recorded in a register kept by the provider. Full disclosure allows a potential client to decide whether, in the client's view, a conflict situation may indeed be resulting in biased advice, and the client will therefore be better equipped to assess whether the advice given is being unduly influenced.

4 Objectives

The objective of this document is to ensure that the necessary guidelines and processes are implemented to assist Nedgroup Life in complying with the provisions of the FAIS General Code of Conduct: Conflict of Interest and the ASISA Code on Commission Control and the Interpretation of the Remuneration Legislation.

The key principles mentioned in this policy are provided to assist business when dealing with distribution channels and independent financial planners.

The objective of these principles is to formalise and communicate Nedgroup Life's approach by setting out the responsibilities to be assigned and the parameters within which it could operate when formalising a relationship with distribution channels and independent financial planners.

In doing so, this document addresses the following areas:

- the key principles for recognising and managing risks associated with relationships between Nedgroup Life and distribution channels;
- the link between this document and other Nedbank Group or Nedgroup Life principles and policies, legislation and codes;
- the roles and responsibilities applicable within Nedgroup Life that support the management of conflict of interest; and
- reporting requirements in respect of conflict of interest.

5 Scope

This document:

- sets out the high-level principles of the Nedgroup Life Board ('the board') relating to conflict of interest with Nedgroup Life;
- forms part of Nedgroup Life's operating philosophy, policies, standards and values;
- is limited to Nedgroup Life's responsibilities in terms of conflict of interest for the FAIS General Code of Conduct: Conflict of Interest and ASISA Code on Commission Control and the Interpretation of the Remuneration Legislation;
- excludes ethical matters, which are covered in a separate policy addressing relationships with clients and suppliers;
- and is to be monitored by the Compliance Officer, who will report to the Nedbank Wealth Compliance Officer and Enterprise Governance and Compliance.

Guidance and procedures relating to the implementation of these objectives must be adopted by Nedgroup Life.

This document is to be reviewed at least annually or as and when changes are made to the affected acts or codes by the Nedgroup Life Compliance Officer.

6 Key principles

Nedgroup Life Management and employees will:

- ensure that they are able to identify and manage potential conflicts appropriately and effectively; and
 - manage potential conflicts through avoidance and establishing confidentiality barriers. They will also provide the appropriate disclosure of the conflict to affected clients.
- Note: In determining whether there is or may be a conflict of interest to which the policy applies, Nedgroup Life considers whether there is a material risk of damage to the client, taking into account whether Nedgroup Life or a Nedgroup Life representative, associate or employee:
- is likely to make a financial gain, or avoid a financial loss, at the expense of the client;
 - has an interest in the outcome of a service provided to the client or of a transaction carried out on behalf of the client, which is distinct from the client's interest in that outcome;
 - has a financial or other incentive to favour the interest of another client, group of clients or any other third party over the interests of the client;
 - receives or will receive from a person other than the client an inducement in relation to a service provided to the client in the form of moneys, goods or services, other than the legislated commission or reasonable fee for that service.
- disclose any conflict of interest in the Nedbank Group conflict of interest register within three working days of being aware of the conflict or potential conflict or within a reasonable time after being made aware thereof;
 - maintain and update the Nedbank Group conflict of interest register whenever required;
 - review every conflict of interest disclosed in the Nedbank Group conflict of interest register and approve or disapprove it within five working days or as soon as reasonably possible without delay (this is the line manager's responsibility);
 - adhere to the provisions of the FAIS General Code of Conduct: Conflict of Interest and the ASISA Code on Commission Control and the Interpretation of the Remuneration Legislation;

- ensure that the commission and fees paid to distribution channels are paid in accordance with the limits set in legislation, ie the Long-term Insurance Act, 52 of 1998, and the ASISA Code on Commission Control and the Interpretation of the Remuneration Legislation;
- ensure that any breaches are reported to the Compliance Division so that the necessary controls to mitigate the risk and corrective measures can be implemented;
- maintain and update a schedule of all distribution channels and have it available on the Nedgroup Life website www.nedgrouplife.co.za <<http://www.nedgrouplife.co.za>> (for ease of reference, kindly refer to Annexure B); and
- review and update distribution and broker agreements to comply with the conflict of interest provisions.

7 ASISA Code on Commission control and the Interpretation of the Remuneration Legislation

The underlying legislation applicable to this code is section 49 of the Long-term Insurance Act and Regulation 3.2 (1), 3.5 (1)(b) of the Remuneration Regulations.

The main principle of the code is to ensure that brokers are not influenced to place business with a life company based on abnormal services, subsidy or reward. Life offices must ensure that they do not put in place any promotion/reward for intermediaries that could be construed as an inducement/reward, over and above commission, paid for placing business.

The following guidelines are not exhaustive or exclusive, and in no way derogate from the statement of principles

GUIDELINES RELATING TO WHAT A LIFE COMPANY CAN OR CANNOT PAY	yes	no	Permitted and included in the R1 000,00 annual limit
Normal business courtesies			
Lunches, dinners, drinks, customary promotional items (with company logo and of nominal value)	●		Permitted and included
Broker conferences/Year-end functions			
The broker is the host; the sole benefit is for the broker. No financial support, either directly or indirectly, is permitted. No payment for cocktail parties, lunches, refreshments before, after or during the function. No contributions to year-end functions/annual functions.		●	Not Permitted
If the life company is an invited guest/speaker, then the company can pick up costs, but it must be in proportion to the other organisers, eg total cost/number of delegates x life office delegates.	●		Not included
External conferences			
The life company cannot pay towards the individual brokers' travelling, accommodation, entertainment and other costs related to external conferences. Only normal business courtesies according to the above are permitted.		●	Permitted and included
Life company seminars, meetings, launches and training courses,			
The life company may arrange any of the above events within South Africa only at a reasonable venue. May not exceed two overnight stays. May pay for travelling, accommodation and other direct costs. Entertainment for brokers may be provided and must be proportionate to business content of the seminar.	●		Permitted and included
If a spouse is permitted to accompany the broker, all costs are for the account of the broker.		●	Not Permitted

GUIDELINES RELATING TO WHAT A LIFE COMPANY CAN OR CANNOT PAY	yes	no	Permitted and included in the R1 000,00 annual limit
Recognition programmes and award presentations			
Any award or prize that has significant market value, in case or in kind.		●	Not Permitted
The life company may incur reasonable expenses for brokers and their spouses in respect of functions where recognition awards are to be presented. Costs relating to the spouse cannot exceed those of the broker. A maximum of two nights. Must be held in South Africa, Zambia or in a country that shares a border with South Africa.	●		Permitted and included
Payment of expenses attributed to broker			
Any expenses to be paid by the broker must be paid as soon as possible. Cannot be debited to commission account or offset against commission payable.		●	Not Permitted and not included
Transport			
Provision of cars or other transport for brokers to assist in writing business.		●	Not included
Substitution of beneficiary			
Any life company employee who has received an award or prize, including a trip locally or abroad, may not allow an unrelated broker to receive or benefit from all or part of the award or prize.		●	Not Permitted
Broker sports days (eg golf days)			
No sponsorship for sports days; no donation of prize.		●	Not Permitted
Minor branded items (golf balls, tees, markers, scorecards, etc).	●		Permitted and included
Life company sports days (eg golf days)			
Invitations must be general in nature and not limited to a single brokering house.	●		Not Permitted
Can pay playing fees, food and drinks (in line with normal business courtesies). Prizes can be awarded but may not exceed the value given for amateur participants for that particular sport.	●		Permitted and not included
Transport costs paid for the broker			Not Permitted
Mortgage bonds, loans and other financing			
Granting of bonds or other loans at favourable terms, ie not at 'arm's length'.		●	Not Permitted
The direct or indirect financing of brokers/broker organisations other than at 'arm's length'. Cannot be conducted with the quid pro quo support for the life company concerned. Cannot grant extra or subsidised benefits through associated companies.		●	Not Permitted
Assistance to brokers			
Broker consultants can assist brokers on an ad hoc basis, but not to such an extent that the broker does nothing more than obtain a signed proposal.	●		Permitted and not included
The subsidised provision of office accommodation, furniture or any other business-related expenses. Provision of stationery or promotional material, other than in the name of the company. Payment for any administrative work of whatsoever nature done by the broker.		●	Not Permitted and not included

GUIDELINES RELATING TO WHAT A LIFE COMPANY CAN OR CANNOT PAY	yes	no	Permitted and included in the R1 000,00 annual limit
Advertising in broker house magazines or internal publications. Not permitted. Advertising in surveys, supplements published in a newspaper or magazine. Advertising rates may not exceed the rates payable by all other advertisers.	●		Not included
Tickets for sporting events			
Excessive provision of tickets or season tickets. Accommodation and travelling expenses for brokers invited to sporting events.		●	Not Permitted
The life company may invite brokers on an individual basis to attend occasional sporting events only within South Africa and reasonable entertainment expenses.	●		Permitted and included
Tickets or invitations linked directly or indirectly to performance or production. A reward or incentive for placing business.		●	Not Permitted
Marketing promotions			
* If no broker's name is featured or no prior commitment is entered into to pay commission to a specific broker. * If client specifies a certain broker or a broker claims a proven client relationship or where the company itself is aware of an existing relationship.	●		Permitted and not included
If the broker's name is featured and there is a prior commitment to pay commission to a specific broker, then all expenses including publication and/or distribution costs will be for the account of the broker.		●	Not Permitted
Computer services: software			
Software and directly relating support services may be provided free of charge where the benefits and services are primarily for the life company.	●		Permitted and not included
Computer services: hardware			
All hardware provided must be on an 'arm's length' basis.	●		Permitted and not included
Commission accounts – interest on debit balances			
<ul style="list-style-type: none"> * Unearned commission must be reversed as soon as possible. * When two consecutive debit balances have arisen on the monthly commission account, interest will be charged on the amount of the second such debit balance. * In the event of a debit balance being cleared, interest will be charged from the date on which the previous month closed for commission purposes until the date on which the amount was cleared. * The brokering agreement will provide for the charging of interest at a rate determined at the discretion of the life company, which is not less than the highest prime overdraft rate of the commercial banks. * This rule caters for the situation where lapses create a debit balance. subsidised provision of office accommodation, furniture or any other business-related expenses. Provision of stationery or promotional material, other than in the name of the company. Payment for any administrative work of whatsoever nature done by the broker.			
Commission on policies with a discount			
<ul style="list-style-type: none"> * A lower premium applies if a particular mode of payment is followed. * Commission is to be based on the actual premium the policyholder will be paying. 			
Intermediary claims – 'Registered with ASISA'			
<ul style="list-style-type: none"> * Brokers cannot have the statement 'Registered with ASISA' on any letterheads or marketing material as such claims could be seen as an attempt at projecting a legitimacy that does not exist. * Members must ensure that their representatives do not make such claims. * Life companies must include a relevant provision in brokering agreements. 			

8 Management accountability

Specific monetary measures

Nedgroup Life may only pay the following:

- commissions authorised in terms of applicable legislation; or
- fees authorised in terms of applicable legislation, or fees or remuneration for services provided by or rendered to a third party, if those fees are reasonably commensurate to the service being rendered; or
- fees for the rendering of a service in respect of which the commission or fees above are not paid, if those fees are specifically agreed to by a client in writing and may be stopped at the discretion of the client; or
- a limited immaterial financial interest as defined; or
- a financial interest for a consideration or fair value that is reasonably commensurate to the value of the financial interest paid by the provider or representative at the time of the receipt thereof.

Nedgroup Life will not offer any financial interest to any representative for:

- giving preference to the quantity of business secured for Nedgroup Life to the exclusion of quality service; or
- giving preference to a specific distribution channel where more than one distribution channel can be recommended to a client.

The measures Nedgroup Life have adopted to manage identified conflicts are further summarised below. These are considered appropriate to Nedgroup Life's efforts to take reasonable care that, in relation to each identified potential conflict of interest, it acts impartially to avoid a material risk of harming clients' interests.

Procedures

Nedgroup Life has adopted appropriate procedures throughout its business to manage potential conflict of interest. Representatives, associates and employees receive guidance and training in these procedures and they are subject to monitoring and review processes. There are specific measures and consequences in place for non-compliance with Nedgroup Life's conflict of interest policy.

Confidentiality barriers

Nedgroup Life's representatives, associates and employees respect the confidentiality of client information and disclose or use it with circumspection. No such information may be disclosed to a third party without the written consent of a client.

Monitoring

The key individual or compliance officer in charge of the supervision and monitoring of this policy will regularly provide feedback on all related matters. The policy will be reviewed annually.

Disclosure

Where there is no other way of managing a conflict or where the measures in place do not sufficiently protect clients' interests, the conflict must be disclosed to allow clients to make an informed decision on whether to continue using Nedgroup Life's service in the situation concerned. In all cases, where appropriate and determinable, the monetary value of non-cash inducements will be disclosed to clients.

Publication

Nedgroup Life will publish its conflict of interest management policy in appropriate media and ensure that it is easily accessible for public inspection at all reasonable times.

Report

The provider, compliance officer or key individual will include a report on the conflict of interest management policy in the annual compliance report submitted to the registrar.

Declining to act

Nedgroup Life may decline to act for a client in cases where it is believed that the conflict of interest cannot be managed in any other way.

9 Measures to be implemented by management

Identification of conflict of interest:

- Create awareness and knowledge of applicable stipulations of the General Code of Conduct and relevant legislation relating to conflict of interest, through training and educational material.

Avoidance of conflict of interest:

- Ensure understanding and adoption of the conflict of interest policy and management measures by all employees, representatives and associates.
- Do regular inspections regarding all commissions, remuneration, fees and financial interests proposed or received in order to avoid non-compliance.
- Maintain a register of conflicts of interest.

10 Monitoring

Regular monitoring of the conflict of interest register and policy will be carried out by management, key individual(s) and the Compliance Division to ensure that the provisions of the policy are being adhered to.

11 Record retention

Nedgroup Life should retain appropriate records of the conflict of interest register for a period of not less than seven years.

12 Roles and responsibilities

Nedgroup Life Board

The board is ultimately responsible for ensuring that an appropriate structure and process are in place to manage conflict of interest effectively. The Managing Director of Nedgroup Life, who is also a member of the board, is appointed to oversee Nedgroup Life conflict of interest issues and to submit reports to the Policyholder Committee for review.

Compliance officer

The conflict of interest policy vetting and monitoring function resides within the Compliance Officer, with the responsibility to:

- develop, implement and embed this conflict of interest policy within the business; and

- provide assurance to senior management and the board that conflict of interest is being appropriately assessed and managed within the business – this includes identification, measurement and monitoring of conflict of interest issues, as well as communicating and recommending of risk minimisation strategies, establishing minimum documentation standards and reporting to the Nedbank Wealth Compliance Officer and Enterprise Governance and Compliance (EGC).
- ensure employees are made aware of their roles and responsibilities in conflict of interest matters through business communications and appropriate training.

Key individuals

Key individuals have the following duties and responsibilities:

- monitoring client engagements performed by representatives and those persons under supervisions to ensure compliance with the policy; and
- reporting any instances of non-compliance to the management and the Governance and Compliance Officers of Nedgroup Life.

Internal audit

Management is to request the Internal Audit Division to conduct annual reviews to provide independent assurance to the board and EGC that the principles of this policy and other policies linked to this policy are being adhered to and that conflicts of interest are appropriately assessed and managed within Nedgroup Life.

13 Contravention of this policy

Every employee of Nedgroup Life is required to know, understand and comply with the standards outlined in this policy, the Nedbank Group Code of Conduct and the Nedbank Group Code of Business Ethics. Any employee who violates these policies will be subject to the Nedbank Group Disciplinary Policy and Procedure and the Nedbank Group Grievance Policy and Procedure.

Non-compliance with this policy, the Nedbank Group Code of Conduct and/or the Nedbank Group Code of Business Ethics and the procedures described in these policies may be considered to be misconduct and employees may be subject to disciplinary action that could lead to dismissal and/or criminal prosecution.

14 Obtaining a copy of the Nedgroup Life conflict of interest policy

The Nedgroup Life policy will be available on the Nedgroup Life website www.nedgrouplife.co.za <<http://www.nedgrouplife.co.za>> . Should a client not have access to the website, Nedgroup Life Client Services may be contacted on 0860 263 543. Kindly refer to Annexure A for the detailed process that Nedgroup Life will adopt.

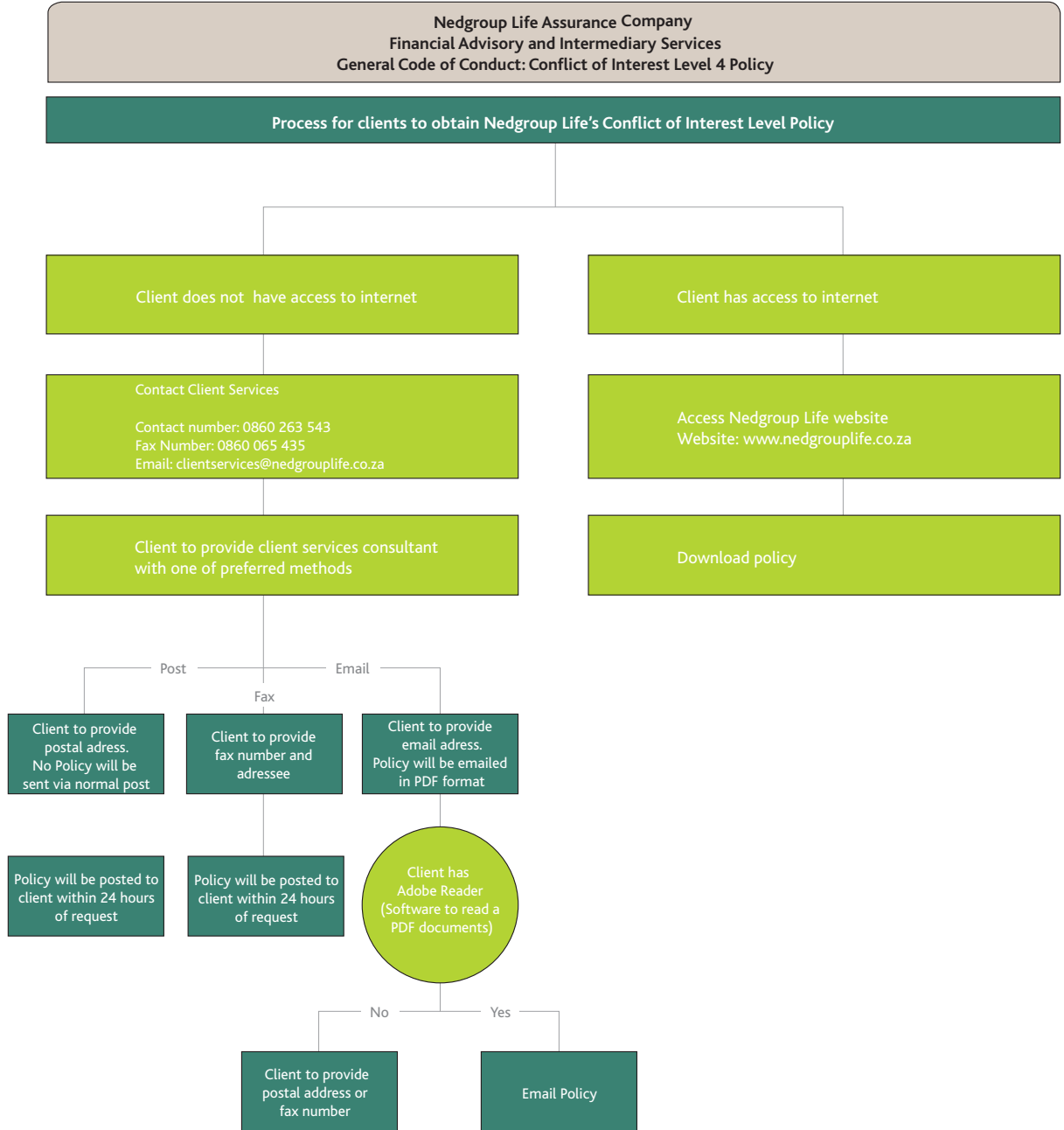
15 Effective date

This policy will become mandatory on 19 April 2011 in terms of legislative requirements.

16 Links to other Nedbank Group policies/external codes/legislation

- Nedbank Group Code of Business Ethics
- Nedbank Group Code of Conduct
- ASISA Code on Commission Control and Interpretation of the Remuneration Legislation
- Nedgroup Life Authority Levels documents, with specific reference to the Distribution Channels Schedule
- Financial Advisory and Intermediary Services Act

Annexure A - How to access COI policy



First Floor Ridgeside Campus 2 Ncondo Place Umhlanga 4320 PO Box 149175 East End 4018 Tel 0860 263 543 Fax 0860 065 543 www.nedgrouplife.co.za

Nedgroup Life Assurance Company Limited Reg No 1993/001022/06

Directors: D Macready (Chairman) RL Blumeris (Managing Director) JR Bestbier PJ McGregor HW Beets

Company Secretary: Nedgroup Secretariat Services (Proprietary) Limited 13.08.2010

Nedgroup Life is an authorised financial services provider (licence no 40915). We are a registered credit provider in terms of the National Credit Act (NCR Reg No NCRCP61).

A member of the Nedbank group.



Annexure B - Nedgroup Life product and distribution suite

NEDGROUP LIFE PRODUCT AND DISTRIBUTION SUITE

February 2011 - version 2

insurance products

DISTRIBUTION CHANNELS		CREDIT PROTECTION PRODUCTS						DISTRIBUTION CHANNELS					
		Balance protection plan	Payment protection plan	Overdraft Assurance	Taxi Assurance	Vehicle Finance Assurance	The motor Finance Corporation	Personal Loan Assurance	Funeral Plus	Funeral Green	Silver	Premier	Gold
Nedbank Group	Nedbank Networks	•		•	•	•		•	•		•	•	
	Nedbank personal loans							•					
	Home Loan Service Team	•											
	NGIB Call Centre			•	•	•	•			•			
	Dealer networks					•							
	Nedbank Financial Planning Center	•											•
	Nedbank Call Centres	•	•	•					•				
	Boxer Stores	•							•	•			•
	Antantica	•							•	•			•
	Pick n Pay								•	•			•
	Consumer Sales									•			•
External	Korbitec												
	Better Bond												
	Maker SA	•	•										
	Direct Channel Holdings												
	OMPFA												

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Annexure B - Nedgroup Life product and distribution suite

NEDGROUP LIFE PRODUCT AND DISTRIBUTION SUITE

february 2011 - version 2

insurance products

DISTRIBUTION CHANNELS		INVESTMENTS			BOND COVERS			LIFE PLANS			
		Guaranteed Dream Maker	Future Sure Investment	Future Sure Education	Guaranteed Income Plan	BondAssure	BondAbility	Loan Protection Assurance	360Life	Simplicity	SimpleSure
Nedbank Group	Nedbank Networks	•								•	
	Nedbank personal loans										
	Home Loan Service Team							•			
	NGIB Call Centre		•	•			•	•			
	Dealer networks										
	Nedbank Financial Planning Center	•			•		•		•	•	
	Nedbank Call Centres	•									
	Boxer Stores	•								•	
	Antantica	•								•	
	Pick n Pay									•	
	Consumer Sales									•	
External	Korbitec					•					
	Better Bond										
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